



WEST BENGAL STATE UNIVERSITY

B.Com. Honours Part-II Examination, 2020

MARKETING ELEMENTS OF COSTING AND TAXATION

PAPER: CTXA-IV

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words
and adhere to the word limit as practicable.*

*প্রান্তিক সীমার মধ্যস্থ সংখ্যাটি পূর্ণমান নির্দেশ করে।
পরীক্ষার্থীরা নিজের ভাষায় যথা সম্ভব শব্দসীমার মধ্যে
উত্তর করিবে।*

All symbols are of usual significance.

GROUP-A

বিভাগ-ক

Answer any *one* question from the following

2×1 = 2

নিম্নলিখিত যে-কোনো একটি প্রশ্নের উত্তর দাও

1. What do you mean by EOQ?
EOQ বলতে তুমি কী বোঝো ?
2. State whether the following income are agricultural income or not:
নিম্নলিখিত আয়গুলি কৃষিজাত আয় কিনা তা বিবৃত করোঃ
 - (i) Agricultural income from a land situated in Nepal
 - (ii) Dividends paid by a company from its agricultural income.

GROUP-B

বিভাগ-খ

Answer any *three* questions from the following

16×3=48

নিম্নলিখিত যে-কোনো তিনটি প্রশ্নের উত্তর দাও

3. (a) A worker has taken 200 hours to do a job for which the time allowed is 250 hours. His hourly wage rate is Rs. 50 per hour. Calculate the works cost of the job under the following methods of wage payment: 4+4
 - (I) Halsey Plan and (II) Rowan Plan

Additional information:

 - (i) Direct material cost Rs. 40,000
 - (ii) Direct expenses Rs. 25,000
 - (iii) Factory overhead 120% of direct wages.

- (b) From the following particulars calculate: 8
- (i) Maximum level (ii) Minimum level (iii) Re-order level and (iv) Average level
Maximum usage 50 units per week
Normal usage 100 units per week
Maximum usage 150 units per week
Re-order quantity 200 units
Re-order period 5 to 9 weeks.
4. (a) The following particulars of a contract of Rs. 2,40,000 undertaken by a firm are 12
furnished below:
- | | |
|---------------------------------------|--------------|
| Material consumed | Rs. 75,000 |
| Labour | Rs. 36,000 |
| Depreciation on plant | Rs. 15,000 |
| Direct expenses | Rs. 18,000 |
| Material returned to store | Rs. 3,500 |
| Cash received (80% of work certified) | Rs. 1,20,000 |
| Cost of work uncertified | Rs. 7,000 |
| Material in hand at the end | Rs. 6,000 |
- Prepare a Contract Account.
- (b) Calculate prime cost from the following information: 4
- | | |
|---------------------------------|------------|
| Direct material: | Rs. 40,000 |
| Direct labour: | Rs. 30,000 |
| Direct expenses: | Rs. 20,000 |
| Opening stock of Raw Materials: | Rs. 15,000 |
| Closing stock of Raw Materials: | Rs. 25,000 |
| Purchase: | Rs. 60,000 |
5. (a) P, an American national, arrived in India on 1st August and then returned back on 7
31st October in each of the financial years from 2012-13 to 2018-19. Determine
his residential status for the assessment year 2019-20.
- (b) State the provisions of Section 80E as per the Income Tax Act, 1961. 5
আয়কর আইন, 1961 অনুযায়ী 80E ধারার সংস্থানগুলি বিবৃত করো।
- (c) How do you compute 'Long-term Capital Gain'? 4
'দীর্ঘ-মেয়াদী মূলধনী লাভ' তুমি কিভাবে নির্ণয় করবে ?
6. Mr. M. Bhattacharya furnishes the following particulars of his income for the 16
previous year 2018-19:
- (i) Basic Salary Rs. 28,000 p.m.
(ii) Dearness allowance 40% of basic salary. It enters into retirement benefits.
(iii) Medical allowance Rs. 300 p.m.
(iv) House rent allowance Rs. 2,400 p.m.
(v) Employer's contribution to RPF Rs. 40,000
(vi) Interest credited to RPF @ 12% amounted to Rs. 4,800.
(vii) Children education allowance Rs. 300 p.m. for each of 3 children.

(viii) Life insurance premium paid by his employer Rs. 5,000 on his own life.

(ix) Mr. Bhattacharya pays house rent in Durgapur Rs. 6,000 p.m.

Compute Mr. Bhattacharya's taxable income from salary for the assessment year 2019-20.

7. (a) Define the following terms under the Income Tax Act, 1961:

3+3

আয়কর আইন, 1961 অনুযায়ী নিম্নলিখিত পদগুলির সংজ্ঞা দাওঃ

(i) Assessment Year

নির্ধারণ বছর

(ii) Gross Total Income.

সমগ্র মোট আয়।

(b) Miss Q, a resident individual, has two houses. The relevant details for the previous year ending 31st March, 2019 are given below:

10

Particulars	House -I (Let out)	House -II (Self occupied)
Municipal value	3,60,000	2,70,000
Rent received	4,80,000	-
Municipal taxes paid	12,600	11,400
Insurance premium	20,000	10,000
Interest on loan	2,40,000	2,40,000

Repairing expenses incurred by tenant amounted to Rs. 5000 for the let-out house. Compute her income from house property for the assessment year 2019-20.

8. Write short notes on the following (any **four**):

4×4=16

নিম্নলিখিত বিষয়গুলির উপর সংক্ষিপ্ত টীকা লেখো (যে-কোনো চারটি)

(i) Objectives of Cost Accounting

পরিব্যয় হিসাবনিকাশকরণের উদ্দেশ্য

(ii) Types of overheads

উপরিব্যয়-এর প্রকার

(iii) FIFO Method for Inventory Valuation

মজুতপণ্য মূল্যায়নের FIFO পদ্ধতি

(iv) Idle Time

অলস সময়

(v) Indirect Cost

অপ্রত্যক্ষ পরিব্যয়

(iv) ABC Analysis.

ABC বিশ্লেষণ।

N.B. : Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.

—×—