



WEST BENGAL STATE UNIVERSITY
B.Com. Honours 4th Semester Examination, 2020

FACACOR09T-B.COM. (CC9)

INDIRECT TAXATION

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

Answer any two questions from the following

10×2 = 20

1. (a) State any two advantages of Goods and Services Tax. 2
- (b) Name any three taxes that have been subsumed under GST in India. 3
- (c) What is GST Council? What are its functions? 5

2. (a) Distinguish between mixed supply and composite supply as per the CGST Act. 4
- (b) G Ltd. supplied a combo pack consisting of saving razor (GST 18%); saving cream (GST 28%) and after shave lotion (GST 28%). State with reason whether this is a mixed supply or a composite supply and also state the applicable GST rate. 3
- (c) Explain the term 'Goods' under the CGST Act, 2017. 3

3. (a) X Ltd., a registered wholesaler, sells goods worth Rs. 2,00,000 to a retailer. The wholesaler incurred packing charges of Rs. 2,000 on the same. A discount of 1% is also provided. Find out the GST liability in the hands of X Ltd. if the applicable GST rate is 18%. 4
- (b) Explain the following terms as per the Customs Act, 1962: 3+3
- (i) Territorial Waters of India
- (ii) Indian Customs Waters

GROUP-B

Answer any two questions from the following

15×2 = 30

4. (a) Briefly explain the procedure for registration as per the CGST Act. 10
- (b) Write a short note on 'Anti-dumping duty' under the Customs Tariff Act, 1975. 5

5. (a) What do you mean by Input Tax Credit? What are the basic conditions to be satisfied for claiming Input Tax Credit? 2+5
- (b) ABC Company of Kolkata has made the following transactions: 8
- (i) Purchased raw materials 'A' from Roy & Sons of Ranchi, Jharkhand for Rs. 60,000 and IGST paid @12%.
 - (ii) Purchased raw materials 'B' from Chowdhury & Sons of Siliguri for Rs. 50,000 plus CGST @9% and SGST @9%.
 - (iii) Sold finished goods to a trader in Orissa for Rs. 30,000. IGST charged @12%.
 - (iv) Sold finished goods to XYZ Company of Asansol for Rs. 70,000. CGST charged @9% and SGST @9%.
- Compute the Input Tax Credit available to ABC Company and Net GST payable from the above transactions.
6. (a) Briefly explain the needs for determination of place of supply and time of supply. 7
- (b) State with reasons whether GST is applicable in the following cases or not: 8
- (i) Mr. A transfers 1000 debentures to Mr. Y for a consideration of Rs. 3,85,000.
 - (ii) Mr. C transfers a plot of land in Kolkata for Rs. 45,00,000 to Mr. D.
 - (iii) Mr. E, a registered flower dealer in Siliguri, sold flowers to Mr. F for Rs. 1,50,000.
 - (iv) Mr. F, an unregistered dealer, sold goods to Mr. G, a registered dealer, for Rs. 3,00,000.

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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